GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1596
ANSWERED ON:02.12.2005
PRIVATIZATION OF LIC
Singh Shri Dushyant

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has a proposal to privatize Life Insurance Corporation (LIC) and several other Insurance Companies

(b) if so, the details thereof; and

(c) the steps taken to safeguard the interest of the staffs of these financia! institutions in the event of their privatization?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) No, Sir.

(b) & (c) Do not arise.